International Timber Trade Organization

FORWOOD

Forthcoast Newsletter 2013

Welcome to the November issue of Forthcoast

Welcome to the November issue of Forthcoast Marketing Ltd.'s quarterly newsletter bringing timber industry professionals the latest news from around the world.

There are many exciting things to be covered and we, at least, cannot be more interested.

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LATEST NEWS

PEFC 2013 Annual General Meeting

Attended by Sandra Bee the Forthcoast Director and a record number of delegates from around the world, the PEFC AGM was a great success. Many key successes were discussed and the benefits of the efficiency planning were highlighted.

Held in Tasmania on October 17th to 21st, Forthcoast Head Financial Director Sandra Bee was in attendance to represent the company and a number of PEFC members and stakeholders.

Among the key meeting, PEFC Managing Director Ric Hooper presented the Annual Report and Financial Statements for the year ended 31 December 2012. The report was approved by the members and Ernst & Young were re-appointed as auditors for the next year. Delegates were also updated on the PEFC Strategic Plan 2011-2015 and the Work Plan 2013.

Mr Hooper also explained that there had been a restatement of assets and liabilities in the financial statements for the year ended 31 December 2012 and explained the reasons.

The membership of the Board will not be confirmed until the 2014 AGM, but Mr Hooper announced that Mr Ben Gunneberg, Chief Executive Officer of Forestry Tasmania, was appointed to the Board and thanked for his contribution to the work of the Board.

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Mr Hooper also